

District Name:	MINNETONKA PUBLIC SCHOOLS					District Number:	276
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 2,460,395	\$ 10,789,962	\$ 13,328,797	\$ (78,440)	\$ 13,998,044	\$ 14,024,490	\$ (104,886)
General Fund/Other	\$ 30,494,883	\$ 144,854,363	\$ 146,751,681	\$ 28,597,565	\$ 144,750,759	\$ 143,008,669	\$ 30,339,655
Food Service Fund	\$ 1,555,913	\$ 3,384,546	\$ 3,506,678	\$ 1,433,781	\$ 6,502,249	\$ 6,453,943	\$ 1,482,087
Community Service Fund	\$ 1,138,617	\$ 8,981,087	\$ 9,208,582	\$ 911,122	\$ 12,352,950	\$ 12,436,928	\$ 827,144
Building Construction Fund	\$ 1,309,917	\$ 10,895,226	\$ 6,554,485	\$ 5,650,658	\$ 11,495,000	\$ 10,715,000	\$ 6,430,658
Debt Service Fund	\$ 2,181,826	\$ 14,419,995	\$ 14,856,091	\$ 1,745,730	\$ 7,974,941	\$ 8,471,048	\$ 1,249,623
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 8,305,552			\$ 9,733,877			\$ 8,975,945
* OPEB Revocable Trust Fund	\$ 23,300,418	\$ 4,750,962	\$ 750,607	\$ 27,300,773	\$ 1,500,000	\$ 758,428	\$ 28,042,345
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 314,164	\$ 21,927,327	\$ 21,827,244	\$ 414,247	\$ 1,688,315	\$ 1,606,660	\$ 495,902
Total - All Funds	\$ 71,061,685	\$ 220,003,468	\$ 216,784,165	\$ 75,709,313	\$ 200,262,258	\$ 197,475,166	\$ 77,738,473
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2020	\$ 163,794,401		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ 36,640,000						
Less: Redemmed Issues	\$ 35,234,143		Cost per student - Average Daily Membership (ADM) 06/30/2021				
Outstanding June 30, 2021	\$ 165,200,258						
Short-Term Debt			Total Operating Expenditures				
Certificates of Indebtedness	\$ -		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				
Other Short-Term Indebtedness	\$ -		FY 2021 Operating Cost per ADM				
The complete budget may be inspected upon request to the superintendent.							
Comments:							